

TREASURER'S REPORT 31/12/22

Financial reports

Attached – summarised bank transactions for December 2022, Profit and Loss for 18 month financial period 1/7/21 to 31/12/22.

Balances 31/12/22:

The MAC Savings	21,438.18
The MAC Term Deposit	7,017.50
Total	28,455.68

Compliance

Wards Accounting performed an audit for the 18 month period ending 31/12/22 on 3/1/23 (thanks Rebecca for arranging).

Budget

A Budget for 2023 to be developed once fee income has been confirmed.

Accounts receivable

There are no outstanding amounts. One member's overdue fees for Terms 3 and 4 were written off as bad. Should these be recovered at a future date, the bad debt expense will be reversed.

Inventory - uniforms

Uniforms purchased in the current financial period on hand at 31/12/22 have been taken up in the balance sheet. The value of uniforms expensed in prior years on hand at 31/12/22 are included in a note to the accounts.

Fees 2023

Fee invoices were emailed out on 2/1/23, payment due in full by 7/2/23.

The following was included in the November 2022 Treasurer's Report:

If full payment by a member is received by 7/2/23, then the member will be considered financial with all the rights assigned in the CCB Inc Constitution.

Members with outstanding payments will lose their ability to access music provided by CCB and will no longer be covered by CCB insurance. Members with outstanding fees for 2022 at 31/12/22 will lose system access in the first week of January 2023.

Kevin

Account Transactions

Camden Community Band Inc

For the period 1 December 2022 to 31 December 2022

Account	Related account	Net
Summarised		In / (out)
The MAC Savings S1	211 - Fundraising & Donations - Bucket - Playouts	120.00
The MAC Savings S1	212 - Fundraising & Donations - Raffles	132.00
The MAC Savings S1	213 - Fundraising & Donations - Other	20.00
The MAC Savings S1	404 - Bank Fees	(0.60)
The MAC Savings S1	425 - Gifts & Presentations	(184.70)
The MAC Savings S1	430 - Hall Hire Fees	(120.00)
The MAC Savings S1	610 - Accounts Receivable	453.50
The MAC Savings S1	800 - Accounts Payable	(44.00)
The MAC Savings S1	805 - Member fees paid in advance	215.00
		591.20
Net movement for period		591.20

Bank balances as at 31 December 2022

The MAC Savings S1	21,438.18
The MAC Term Deposit I4	7,017.50
	<u>28,455.68</u>

Profit and Loss

Camden Community Band Inc

For the 18 months ended 31 December 2022

Account	Jul 2021- Dec 2022
Trading Income	
Association Fees Received	0.00
Fundraising & Donations - Bucket - Playouts	757.40
Fundraising & Donations - Bunnings	2,593.57
Fundraising & Donations - Other	130.00
Fundraising & Donations - Raffles	307.80
Grants Funding	3,600.00
Instrument Hire	90.00
Membership Fees - Adults	8,950.00
Membership Fees - Children	3,060.00
Performances	5,438.60
Uniform Sales	2,155.00
Total Trading Income	27,082.37
Gross Profit	
27,082.37	
Other Income	
Interest Income	71.14
Interest Income Accrued	(29.07)
Other Income	910.00
Total Other Income	952.07
Operating Expenses	
Accounting & Audit Fees	0.00
Bad Debts	100.00
Bank Fees	(1.75)
Catering Expense	0.00
Conducting Fees	6,000.00
Depreciation & Amortisation	1,207.19
Disposal of Fixed Assets	265.39
Fundraising costs	840.00
Gifts & Presentations	1,890.34
Hall Hire Fees	2,690.00
Insurance Expense	1,400.00
Licences & Registrations	658.00
Miscellaneous Expense	2,020.05
Music Expense	0.00
Performances Expense	2,311.50
Stationery & Postage	290.65
Uniform Expense	3,323.65
Uniform stocktake adjustment	(1,372.80)
Website Expense	1,121.97
Website Expense Prepaid	744.30
Xero Licence Fee	612.00
Total Operating Expenses	24,100.49
Net Profit	3,933.95